

Cash Flow Statement	TTM	Dec 2020	Dec 2019	Dec 2018	Dec 2017	Dec 2016
Net Income						
Net Income	161	195	147	148	170	114
Cash Flow From Operating Activities						
Depreciation & Amortization	40	27	24	22	18	14
Amort. of Goodwill and Intangibles	37	22	22	17	14	14
Depreciation & Amortization, Total	77	49	46	39	32	28
Stock-Based Compensation	94	67	60	53	37	30
Other Operating Activities	(13)	(2)	(1)	(5)	(34)	(26)
Change In Accounts Receivable	(18)	(11)	(66)	(51)	(33)	(35)
Change In Accounts Payable	(61)	(1)	7	(2)	1	0
Change In Income Taxes	23	(15)	(2)	7	(8)	18
Change in Other Net Operating Assets	(17)	(12)	(14)	(3)	(1)	11
Cash from Operations	346	355	255	250	196	192
Cash Flow From Investing Activities						
Capital Expenditure	(24)	(23)	(37)	(27)	(43)	(38)
Cash Acquisitions	(2,089)	(1)	(219)	(178)	(11)	(9)
Sale (Purchase) of Intangible assets	(16)	(6)	(5)	-	-	-
Invest. in Marketable & Equity Secur.	15	(69)	16	(34)	(31)	(4)
Other Investing Activities	1	0	(0)	2	0	(0)
Cash from Investing	(2,115)	(98)	(245)	(238)	(85)	(51)
Cash Flow From Financing Activities						
Long-Term Debt Issued	-	-	-	-	-	-
Total Debt Issued	1,500	-	-	-	-	-
Long-Term Debt Repaid	-	-	-	-	(10)	(56)
Total Debt Repaid	(58)	-	-	-	(10)	(56)
Issuance of Common Stock	83	135	107	83	57	30
Repurchase of Common Stock	(13)	(16)	(18)	(147)	(8)	(112)
Other Financing Activities	(27)	(6)	-	-	-	-
Cash from Financing	1,485	114	89	(64)	39	(138)
Change In Cash & Equivalents						
Net Change in Cash	(285)	371	98	(52)	150	3
Supplemental Items	TTM	Dec 2020	Dec 2019	Dec 2018	Dec 2017	Dec 2016
Cash Interest Paid	0.6	0.6	1.8	0.8	0.8	1.9
Cash Income Tax Paid	2.4	3.3	21.3	6.8	36	30.2
Net Capital Expenditure	-24.4	-22.7	-37.2	-27.4	-43.1	-37.7
Levered Free Cash Flow	358	254.3	203.4	185.8	93.7	145.7
Unlevered Free Cash Flow	370.1	254.7	204.5	186.3	94.2	146.9
Change In Net Working Capital	-68.4	-26	-11.5	-3.9	55.2	-19.1
Free Cash Flow / Share	\$7.50	\$8.16	\$5.50	\$5.79	\$4.10	\$4.23
Net Debt Issued / Repaid	1,442.50	-	-	-	-10	-56
Amortization of Software Assets	41.8	33.2	30.9	23	21.7	22.2